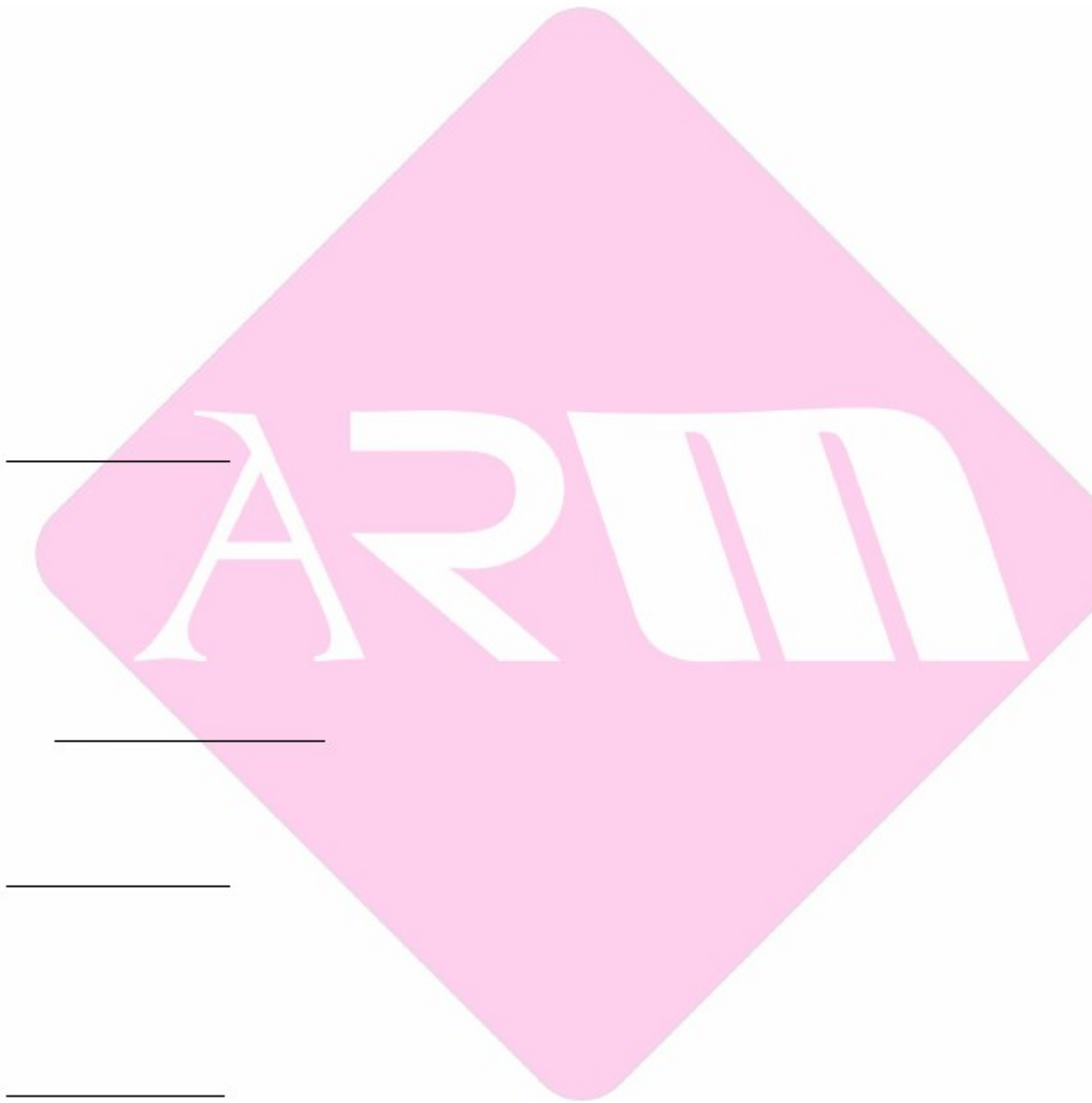




Logistics Group



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CODE OF CONDUCT

1.

ANTI-BRIBERY AND ANTI-CORRUPTION POLICY

This document intends to formalize the stance and policy of ARM LOGISTICS GROUP which fully upholds

the laws regarding Anti-bribery and corruption firmly denounces act or attempt of bribery or corruption.

Any form of this is completely unacceptable and will not be tolerated.

Bribery is the offering, promising, giving, accepting or soliciting directly or indirectly of an advantage

(including anything of value) as an inducement for action or to induce or assist another individual to

break any applicable law or regulation or perform duties indecently. It is illegal, and it is a breach of

trust. This concerns all employees (whether permanent, fixed-term or temporary) and any associated

third parties providing services to or on behalf of ARM LOGISTICS GROUP. Any form of corruption,

bribery or attempted bribery is unacceptable. This applies whether offering a bribe or accepting a bribe.

It is against ARM LOGISTICS GROUP's core values of conducting business to the highest legal, moral

and ethical standards. ARM Logistics Group will take steps to ensure they are fully informed of

applicable regulations and will monitor their employees and business partners to ensure full and continual compliance.

Legal compliance

ARM LOGISTICS GROUP will ensure that all their employees are aware of all applicable laws countering

bribery and corruption in all the jurisdictions in which they operate, and that they will obey and uphold

those laws. The laws that apply to international business activities include those of the countries in which the activities occur as well as others that - like the US Foreign Corrupt Practices Act (FCPA) and

the UK Bribery Act 2010 - govern the international operations of national companies and citizens respecting of their conduct both at home and abroad.

2.

ANTI-TRUST POLICY

ARM LOGISTICS GROUP commits to legal and ethical behaviour and to refrain from engaging in any

business that will harm the interests of shipper's, customers, or the industry.

Legal compliance

ARM LOGISTICS GROUP ensures to be aware of all applicable laws and regulations covering anticompetitive practices in all the jurisdictions in which they operate, and that they will obey and uphold those laws and regulations. ARM LOGISTICS GROUP ensures to be aware of, and are complying

with, applicable laws and regulations in connection with cartels.

Ethical behaviour

As a demonstration of commitment, ARM LOGISTICS GROUP pledges to take a zero - tolerance approach to cartel conduct. At all times ARM LOGISTICS GROUP's employees will act professionally,

fairly and with the utmost integrity in all business dealings and relationships. This will apply wherever

they operate.

Escalation

If at any point during the moving process any issue or conflict occurs regarding anti-bribery or anticorruption policies, this special situation must be immediately reported to the Claims Department by e-mail: info@armlogisticsgroup.com, who will revise the situation case by case, will decide and take the necessary actions to resolve the situation, according to this statement.